

# Economics

If you have a desire to work in the field of accountancy, banking, insurance, law or financial journalism field then this may be the course for you.



**Entry requirements:** 5 A\* - C Maths Grade 6



*If you study Economics at St Roberts you'll be better informed, than the average person in the street, about the big issues, such as the 'credit crunch' and whether the recession will be a 'double dip' one.*

*You'll be encouraged to articulate your ideas and to distinguish between facts, bias and opinion. It will also give you more confidence in your personal finances because you'll be more aware of the changing economic situation and how this affects your pocket.*

*Economics teaches students to think logically and to use theories to understand how economies operate. At the centre of the subject is the question of how we divide up our scarce resources, and how decisions resulting from this affect us all, in other words who gets what, and why?*

## ***What will you be learning ?***

The qualification is built around four themes:-

Theme 1 – Markets and Market Failure

Theme 2 – The UK Economy

Theme 3 – Business Behaviour and The Labour Market

Theme 4 – Global Perspective

## ***How will you be assessed?***

Themes 1 & 3 are examined through a 2 hour written exam. The exam has 2 sections, with both sections containing multiple choice, 1 data response question broken down into a number of parts and one extended open response question.

Themes 2 & 4 are again examined through a 2 hour written paper following the same structure.

All four themes are then examined through a final 2 hour exam

## ***How will I be taught?***

Students build knowledge and understanding of core economic models and concepts in Themes 1 and 2, and then build on this and apply their knowledge to more complex concepts and models in Themes 3 and 4.

Students will need to apply their knowledge and understanding to both familiar and unfamiliar contexts in the assessments and demonstrate an awareness of current events and policies.

## ***What skills will I develop?***

Economics and an ability to think as an economist develop in students the life skills, qualities and attitudes which will equip them for the challenges, opportunities and responsibilities of working life.

It complements most other A- Level subjects